



Governance Board Resolution on Establishing a Comprehensive Framework of Conflict of Interest and Compliance Policies

31 October 2016

The MPP Board agrees to establish a comprehensive framework of Conflict of Interest and Compliance Policies, a structure and a culture for active implementation of established ethical policies, codes and practices. Building on current policies and taking further steps towards a comprehensive framework, with structures and processes that are clear, applicable and operational, the Board:

- Approves the Terms of Reference for the establishment of a permanent Ethics and Compliance Committee consisting of two-three Board Members and the Chair, which will oversee the implementation of Conflict of Interest, Ethics and Compliance Policies on behalf of the Board.
- Approves the Terms of Reference for a Compliance Officer and requests the Secretariat to work closely with the Ethics and Compliance Committee to identify and contract an external candidate to serve in this capacity. Until such an external arrangement is found, the function of the Compliance Officer will be undertaken by a Board Member who is also a member of the Ethics and Compliance Committee.
- Approves the Whistleblower and a Code of Conduct and Ethics policy with the view to develop these further as part of the comprehensive framework of MPP Conflict of Interest and Compliance Policies.
- Approves the overall direction of three additional policies covering Private Investment Policy, a Gifts Policy and Guidelines for Conflict of Interest, and notes questions and clarifications to be addressed before the policies are finalized and approved by the Board, at the latest at the MPP Board meeting 5 December.
- Instructs the ED to work closely with the Ethics and Compliance Committee to commission a third party expert to initiate a program of training and educational sessions for staff, Board members and EAG members, to cover the various policies and practices regarding COI, compliance, Whistle Blower and Code of Ethics with the aim of having completed these initial sessions by end of the year.

- Instructs the ED in collaboration with the Ethics and Compliance Committee to outline steps for the longer term development of a comprehensive framework for Ethics, CoI and Compliance to be presented and discussed at the meeting of The MPP Board Dec 5th 2016.